

RESERVES FORECAST

APPENDIX 2C (General Fund) / 3 (Investment Programme)

AT 31 MARCH	2020	2021	2022	2023	2024	2025
	£'000	£'000	£'000	£'000	£'000	£'000
REVENUE RESERVES						
Investment Strategy Reserve	2,511	2,401	2,577	2,787	2,997	3,207
Forecast use of reserves due to COVID		-7,329	-16,891	-	16,891	-
Housing Investment Programme Reserve	4,835	3,956	2,698	1,430	610	-
Medium Term Financial Strategy Reserve	4,999	4,710	4,710	4,710	4,710	4,710
Provision for Flexibility Reserve	130	130	130	130	130	130
Leased Car Relief Vehicle Reserve	-	-	-	-	-	-
Freda Ebel Bequest	5	5	5	5	5	5
Community Fund	421	421	421	421	421	421
Insurance Fund	186	186	186	186	186	186
Parking Reserve	-	-	-	-	-	-
Environmental (CO2) Reserve	35	35	35	35	35	35
Wolsey Place Reserve	3,198	1,104	227	-676	-1,579	-2,782
New Homes Bonus Reserve	1,113	1,114	907	632	357	82
Group Company Reserve	750	750	750	750	750	750
Woking Palace Reserve	35	35	35	35	35	35
Equipment Reserve	430	451	431	481	531	531
Peer grant Reserve	38	38	38	38	38	38
Business Rates Equalisation Reserve	4,025	4,025	4,025	4,025	4,025	4,025
Local Council Tax Support Scheme Hardship Fund	48	48	48	48	48	48
Westfield Common Reserve	82	82	82	82	82	82
PFI Reserve	2,739	2,739	2,739	2,739	2,739	2,739
Town Centre Management Agreement Reserve	470	412	354	296	238	88
Victoria Square Reserve	1,985	3,632	4,470	4,470	4,470	4,470
Sheerwater Reserve	71	-314	-700	-1,085	-1,470	-1,470
Off Street Parking Reserve	2,000	2,000	2,000	2,000	2,000	2,000
Syrian Refugee Reserve	535	535	535	535	535	535
Homelessness Support Reserve	264	264	264	264	264	264
Dukes Court Reserve	3,273	3,273	3,273	3,273	3,273	3,273
	34,178	24,703	13,349	10,720	8,539	6,511
CAPITAL RESERVES & OTHER RESOURCES						
Usable Capital Receipts	5,249	1,862	2,859	1,051	-2,304	0
Set Aside Capital Receipts	52,697	54,567	56,646	58,747	60,972	63,197
Major Repairs Reserve	0	8	8	8	8	8
Development Contribution Reserve	11,415	1,427	377	377	377	377
	69,361	57,864	59,890	60,183	59,053	63,582
WORKING BALANCES						
GF Working Balance	1,500	1,500	1,500	1,500	1,500	1,500
HRA Working Balance	500	500	500	500	500	500
	2,000	2,000	2,000	2,000	2,000	2,000
TOTAL RESERVES	105,539	84,567	75,240	72,903	69,592	72,093